

**ASSUMPTION UNIVERSITY
MARTIN DE TOURS SCHOOL OF MANAGEMENT
DEPARTMENT OF FINANCE AND BANKING
COURSE SYLLABUS (1/2010)**

COURSE TITLE : BG 2400 MACROECONOMICS

LECTURERS : A. CHANIKARN, A. JERRY, A. SANDEEP, A. SUPPANUNTA, AND A. ROGER

TEXT BOOK : Principles of macroeconomics (9th edition) by Case, Fair, and Oster

Martin de Tours School of Management’s Vision and Mission

Vision:

To be the leading international business school in the ASEAN region providing high quality business education to enable graduates to make invaluable contributions to organizations and society.

Mission:

To shape our students into independent-minded graduates who are well-versed in business, able to communicate effectively, tech savvy, innovative, and ethical to successfully face global challenges.

COURSE DESCRIPTION:

This course provides the students with the overview of the economic system. The course starts with a relationship between micro-economics and macro-economics. The emphasis of this course will be on the theories and methods of measurement of output and national income, money and role of financial institutions, quantity theory of money, price level, consumption theory, savings and investment, government expenditure, balances of trade and payment, various economic problems and their solutions: inflation, deflation, unemployment, and business cycle. The course also covers the importance and role of macroeconomics in the basic economic development.

COURSE OBJECTIVES :

The students will be able to define the macroeconomics terminology, explain and analyze the national income model, discuss and interpret key economics indicators, identify the persistent macroeconomic problems, describe the role of commercial bank and the central bank in economic system, analyze and evaluate the impacts of the fiscal and monetary policies on the macroeconomic front, and discuss the basic concepts of international trade and the exchange rate regime.

SCHEDULE FOR QUIZZES AND EXAMINATIONS:

| | Day Program | | | Evening Program | | |
|----------------|--------------------|---------------|-------|--------------------|---------------|-------|
| | Date | Time | Place | Date | Time | Place |
| Quiz 1 | July 3, 2010 | 12.30 – 13.30 | S | July 4, 2010 | 17.00 – 18.00 | H |
| Quiz 2 | September 4, 2010 | 12.30 – 13.30 | S | September 5, 2010 | 17.00 – 18.00 | H |
| Midterm | July 28, 2010 | 15.00 – 17.00 | H, S | July 30, 2010 | 18.00 – 20.00 | H |
| Final | September 30, 2010 | 13.00 – 16.00 | H, S | September 29, 2010 | 18.00 – 21.00 | H |

Note:

- **Quizzes:** All day program sections are conducted at Suvarnabhumi (S) Campus. Evening program section is conducted at Huamak (H) campus.
- **Exams:** Exams are conducted at the campus of your respective class, Huamak (H) or Suvarnabhumi (S) Campus.
- **The students will not be admitted to all quiz and exam rooms later than 10 minutes after the quizzes and exams start. ***

Make up Quizzes:

Students requesting for make-up quizzes need to submit their names with valid evidence (eg. registration record and payment slip, permission letter from an authorized person for **ABAC-related** issues) before the following **datelines**. **Failure to do so, the students will NOT be allowed to take the make-up quiz 1 and 2.**

- **Quiz 1: June 21, 2010**
- **Quiz 2: August 23, 2010**

Schedule for make-up quizzes at Huamak Campus:

- **Quiz 1: July 4, 2010 Time: 17:00 – 18:00**
- **Quiz 2: September 5, 2010 Time: 17:00 – 18:00**

TENTATIVE SCHEDULE:

| CHAPTER | TOPICS | # Period (s) |
|------------------------------------|---|--------------|
| 1 | The Scope and Method of Economics (skip page 42 - 47) | 2 |
| 2 | The Economic Problem: Scarcity and Choice (skip page 51 - 56) | 2 |
| 5 | Introduction to Macroeconomics (skip page 121 – 125) | 2 |
| 6 | Measuring National Output and National Income | 2 |
| *** QUIZ I *** | | |
| 7 | Unemployment, Inflation and Long-Run Growth | 2 |
| 8 | Aggregate Expenditures and Equilibrium Output | 2 |
| 9 | The Government and Fiscal Policy | 3 |
| *** MIDTERM EXAMINATION *** | | |
| 10 | The Money Supply and the Federal Reserve System | 4 |
| 11 | Money Demand and the Equilibrium Interest Rate | 2 |
| 12 | Aggregate Demand in the Goods and Money Markets (skip page 250 – 255) | 2 |
| *** QUIZ II *** | | |
| 19 | International Trade, Comparative Advantage, and Protectionism | 3 |
| 20 | Open-Economy Macroeconomics: The Balance of Payments and Exchange Rates | 3 |
| *** FINAL EXAMINATION *** | | |

MARKS ALLOCATION* : (* See also classroom policies)

| | |
|-----------------------------------|--------------------|
| Presentation/Participation | 5% |
| Quizzes (2 x 10%) | 20% |
| Midterm Exam | 30% |
| Final Exam (Comprehensive) | <u>45%</u> |
| Total | <u>100%</u> |

NOTES :

- **Calculators:** Only Casio FX – 3800P Scientific, FX – 3800, or lower models are **allowed**.
- Other financial, scientific, programmable, or data bank calculators are **not allowed**.
- Violation of the above instruction will be considered as a **“CHEATING CASE”**

CLASSROOM POLICIES:

- **Students need to comply with AU Dress Code, Time Conflict Examination Regulations, Laws on Smoking Cigarette, and Restrictions on Foods and Drinks V10.1, June 2010.**
- **Attendance policies:**
 - [2 times of ten-minute late for class considered as 1 absence.](#)
 - Make-up classes are not allowed.
 - 80% attendance is strictly required regardless of any reason.

- No checking attendance for other classmates. Violation of the policies will result in being automatically withdrawn from the class.
- [Attendance is counted since the first day of class regardless of any reason.](#)
- **Manner in class:**
 - Behave in a polite manner
 - Pay respect to instructors and class participants
 - Turn off all communication devices
 - Do not leave and re-enter the classroom
 - Prohibited manners: Eating, drinking, chatting, talking on the phone, text-messaging, sleeping, reading other materials, doing other subjects' assignments/homework, walking in-out, etc.
 - [Improper behavior will result in no attendance checked.](#)
- **Dress code:**
 - Follow AU dress code
 - [Improper dress code will result in no attendance checked.](#)
- **Class assignments (Homework, reports, project, presentation, paper, etc.):**
 - [No Plagiarism.](#)
 - The students copying works from all sources will be penalized – “Zero” marks or “F” grade.
 - Hand in all class assignment on time, both soft copy and hard copy.
 - [Late submission will NOT be graded.](#)
- **Class participation:**
 - Be participative and attentive in class
 - The students are also required to comply with all classroom policies.
 - Violation of the classroom policies will result in [“zero” or “negative” participation marks and/or no attendance checked.](#)
- **Request for make-up quizzes (if applicable):**
 - The students requesting for the make-up quizzes need to submit their names with valid evidence (ABAC related issues only) to the respective lecturer within the specified dates.
 - [Late submission will NOT be allowed to take the make-up quizzes.](#)
- **Grade inquiry:**
 - The students can request for a review for their marks or grades.
 - The students need to submit petition to the respective Chairperson at D6 or MSM2 [within 2 weeks](#) after their marks or grades have been officially announced. Petition submitted after the specified period will NOT be considered.
 - **Reevaluation process:** The students' class assignments or exam answer scripts will be reevaluated by the internal committees assigned by the respective department. Please note that the students' marks may or may not be adjusted after the reevaluation process and it is considered as a “final consensus” between the students and the committees.

**August 27, 2010 (Friday): Last day to withdraw with “W”
(Withdrawing after this date, the students need a chairperson’s approval.)**