

ASSUMPTION UNIVERSITY
MARTIN DE TOURS SCHOOL OF MANAGEMENT AND ECONOMICS
DEPARTMENT OF FINANCE AND BANKING
COURSE OUTLINE (SEMESTER 2/2011)

Martin de Tours School of Management and Economics' Vision

To be the leading international business school in the ASEAN region providing high quality business education to enable graduates to make invaluable contribution to organizations and society.

Martin de Tours School of Management and Economics' Mission

To shape our students into independent-minded graduates who are well versed in business, able to communicate effectively, tech savvy, innovative, and ethical to successfully face global challenges.

Course Title: BG 2403 Introduction to Economics

Lecturer: A. Sandeep Khanijou

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Course Description:

This course will introduce students to Microeconomic and Macroeconomic topics. The Microeconomic topics will emphasize market mechanisms and the decision-making process of individual economic agents such as consumers and producers. Furthermore, this course will familiarize students with Macroeconomic key indicators, factors in economy, as well as Fiscal and Monetary policy.

Course Objectives:

By the end of this course, the student should be able to explain and apply each of these concepts below:

1. Meaning and importance of economics
2. Market process and its applications
3. Market structure and profit maximization
4. Definition and measurement of important macroeconomic variables
5. Macroeconomic equilibrium
6. Fiscal and monetary policy
7. International trade

Textbook:

Introduction to Economic Reasoning, by William D. Rohlfs Jr. 6th edition, 2005

Mark Allocation *:

Midterm Examination	35%
Final Examination	45%
Quiz 1	5%
Quiz 2	5%
Class Assignments	5%
Participation	<u>5%</u>
Total	100%

Notes: * See also classroom policies, assignments, pre-post readings.

Quizzes and Examinations Schedule:

	Day Program		
	Date	Time	Place
Quiz 1	January 7, 2012 (Sat)	17.30 – 18.30	H
Midterm	January 20, 2012 (Fri)	09.00 – 11.00	H, S
Quiz 2	March 10, 2012 (Sat)	17.30 – 18.30	H
Final	March 26, 2012 (Mon)	09.00 – 12.00	H, S

Note:

- **Quizzes:** All sections are conducted at Huamak Campus.
- **Exams:** Exams are conducted at the campus of your respective class.
- The students will not be admitted to all quiz and exam rooms later than 10 minutes after the quizzes and exams start. *
- Please recheck the time and dates prior to all exams.

Course Schedule:

Week	Material	Topics	Assignment
1	Ch.1	The study of economics	
2	Ch 2	Economic Systems	
3	Ch.3	Demand and Supply: Price Determination in Competitive Market	
4	Ch.3	Demand and Supply: Price Determination in Competitive Market	
5	Ch.5	Costs and Decision Making	
6	Ch.5	Costs and Decision Making	
7	Ch.6	Price Taking: The purely competitive firm	
8	Ch.7	Price Searching: The firm with market power	
9	Ch.9	Market Failure	
Midterm Exam: January 20, 2012 (09.00-11.00)			
10	Ch.10	Measuring Aggregate Performance	
11	Ch. 11	Aggregate Demand and Supply	
12	Ch.12	Fiscal Policy	
13	Ch.13	Monetary Policy	
14	Ch. 16	International Trade Review for Final Examination	
Final Exam: March 26, 2012 (09.00-12.00)			

Remarks: These topics can be possibly changed upon the time.

Class Assignments

There will be three or four assignments in class. They will take about 15-20 minutes.

Pre - and Post-Class Reading

Students should read and understand topics that will be discussed in the following session, and they are encouraged to read relevant articles found in journals, and newspapers as questions will be related to such topics and/or articles might be occasionally asked in the class as well as examination. In order to ensure the practicability of the theories, students are expected to have the sufficient knowledge and significantly aware the latest world economic development issue(s). Since these mentioned issue will be exemplified in the class.

Classroom Policies

- **Students need to comply with AU Dress Code, Time Conflict Examination Regulations, Laws on Smoking Cigarette, and Restrictions on Foods and Drinks V10.1, June 2010.**
- **Attendance policies:**
 - 2 times of ten-minute late for class is considered as 1 absence.
 - Make-up classes are not allowed.
 - 80% attendance is strictly required regardless of any reason.
 - No checking attendance for other classmates. Violation of the policies will result in being automatically withdrawn from the class.
 - Attendance is counted since the first day of class regardless of any reason.
- **Manner in class:**
 - Behave in a polite manner
 - Pay respect to instructors and class participants
 - Turn off all communication devices
 - Do not leave and re-enter the classroom
 - **Prohibited manner:** Eating, drinking, chatting, talking on the phone, text-messaging, sleeping, reading other materials, doing other subjects' assignments/homework, walking in-out, etc.
 - Improper behavior will result in no attendance checked.
- **Dress code:**
 - Follow AU dress code
 - Improper dress code will result in no attendance checked.
- **Class assignments (Homework, reports, project, presentation, paper, etc.):**
 - No Plagiarism.
 - The students copying works from all sources will be penalized – “Zero” marks or “F” grade.
 - Hand in all class assignment on time, both soft copy and hard copy.
 - **Late submission will not be graded.**
- **Class participation:**
 - Be participative and attentive in class
 - The students are also required to comply with all classroom policies.
 - Violation of the classroom policies will result in “zero” or “negative” participation marks and/or “no attendance” checked.
- **Request for make-up quizzes (if applicable):**
 - The students requesting for the make-up quizzes need to submit their names with valid evidence (ABAC related issues) to the respective lecturer within the specified dates.
 - Failure to do so, the students will NOT be allowed to take the make-up quizzes.
- **Grade inquiry:**
 - The students can request for a review for their marks or grades.
 - The students need to submit petition to the respective Chairperson at D6 or CL27 within 2 weeks after their marks or grades have been officially announced. Petition submitted after the specified period will NOT be considered.
 - **Reevaluation process:** The students' class assignments or exam answer scripts will be reevaluated by the internal committees assigned by the respective department. Please note that the students' marks may or may not be adjusted after the reevaluation process and it is considered as a “final consensus” between the students and the committees.

**February 27, 2012 (Monday): Last day to withdraw with “W”
(Withdrawing after this date, the students need a chairperson’s approval.)**