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**ASSUMPTION UNIVERSITY  
MARTIN DE TOURS SCHOOL OF MANAGEMENT  
DEPARTMENT OF FINANCE AND BANKING  
COURSE OUTLINE 1/2010  
(EVENING PROGRAM)**

**Course Title:** FIN 3714 Business Condition Analysis  
**Pre requisite:** BG 2400 Macroeconomics  
**Class Time:** Saturday 14:00 – 17:00 hrs Room: P31

**Lecturer:** A. Vuthinand S.  
**Lecturer Office:** Faculty Lounge, 1<sup>st</sup> Floor, D Building  
**Office Hours:** By Appointment Only  
**Email:** pappu@singhrakthai.com Web: <http://www.aufinance.net>

**Martin De Tours School of Management's Vision and Mission**

**Vision:**

To be the leading international business school in the ASEAN region providing high quality business education to enable graduates to make invaluable contributions to organizations and society.

**Mission:**

To shape our students into independent-minded graduates who are well-versed in business, able to communicate effectively, tech savvy, innovative, and ethical to successfully face global challenges.

**Course Description:**

The purpose of this course is to encourage students to think systematically about the state of the economy and macroeconomic policies and develop skills necessary to evaluate the economic environment within which business and financial decisions are made. It emphasizes on the application of macroeconomic theories to understand the impacts of governmental policies on the industry and the financial markets. Specifically, the course emphasizes on the determinants of national income, business cycles and the relationship between money supply, inflation, interest rates and financial assets.

**Course Objective:**

- The course will familiarize students with the analysis of macroeconomic issues.
- The students understand the macroeconomic variables such as consumption, investment, government spending, net export, interest rate, inflation, unemployment, economic growth and exchange rate will be investigated.
- The will be able to use analytical frameworks for understanding both long-term growth and short-term economic fluctuation in relation to the fiscal and monetary policy to understand its impacts on the business environment.
- The students will be able to interpret key economic indicators, analyze macroeconomic issues, and make use of these issues in the business decision making

**Tentative Schedule:** subjected to change without prior notice

Class	Chapter	Topics	Materials
1) June 5, 2010	Ch 1-4	Introduction to Business Condition Analysis	Newspaper
2) June 12, 2010	Ch 5 Ch 6	Firms, the Stock Market, and Corporate Governance Comparative Advantage and the Gains from International Trade	Newspaper
3) June 19, 2010	Ch 7	GDP : Measuring Total Production and Income	Newspaper
4) June 26, 2010	Ch 8	Unemployment and Inflation	Newspaper
5) July 3, 2010	Ch 9 Ch 10	Economic Growth, the Financial System, and Business Cycles Long-Run Economic Growth : Sources and Policies	Newspaper
6) July 10, 2010	Ch 11 Ch 12	Output and Expenditure in the Short Run Aggregate Demand and Aggregate Supply Analysis	Newspaper
7) July 17, 2010	Ch 13	Money, Banks, and the Federal Reserve System	Newspaper
<b><i>Midterm Exam: Friday, July 23, 2010 (18:00 – 20:00), Huamak Campus</i></b>			
8) July 31, 2010	Ch 14	Monetary Policy	Newspaper
9) August 7, 2010	Ch 14	Monetary Policy	Newspaper
10) August 14, 2010	Ch 15	Fiscal Policy	Newspaper
11) August 21, 2010	Ch 15	Fiscal Policy	Newspaper
12) August 28, 2010	Ch 16 Ch 17	Inflation, Unemployment, and Federal Reserve Policy Macroeconomics in an Open Economy	Newspaper
13) September 4, 2010	Ch 18	The International Financial System	Newspaper
14) September 11, 2010		<i>Case Study &amp; Presentations</i>	
<b><i>Final Exam: Friday, September 24, 2010 (18:00 – 21:00), Huamak Campus</i></b>			

### **Required and Reference Textbook**

*R. Glenn Hubbard and Anthony Patrick O' Brien, Macroeconomics, Pearson Prentice Hall, 2006.*

### **Course Evaluation\*** (\*See also classroom policies)

Participation	5%
Class Work (Pop Quizzes)	5%
Case Study and Presentations	20%
Midterm Examination	30%
Final Examination	<u>40%</u>
Total	100%

### **Classroom Policies**

- **Students need to comply with AU Dress Code, Time Conflict Examination Regulations, Laws on Smoking Cigarette, and Restrictions on Foods and Drinks V10.1, June 2010.**
- **Attendance policies:**
  - [2 times of ten-minute late for class considered as 1 absence.](#)
  - Make-up classes are not allowed.
  - 80% attendance is strictly required regardless of any reason.
  - No checking attendance for other classmates. Violation of the policies will result in being automatically withdrawn from the class.
  - [Attendance is counted since the first day of class regardless of any reason.](#)
- **Manner in class:**
  - Behave in a polite manner
  - Pay respect to instructors and class participants
  - Turn off all communication devices
  - Do not leave and re-enter the classroom
  - **Prohibited manners:** Eating, drinking, chatting, talking on the phone, text-messaging, sleeping, reading other materials, doing other subjects' assignments/homework, walking in-out, etc.
  - [Improper behavior will result in no attendance checked.](#)

- **Dress code:**
  - Follow AU dress code
  - [Improper dress code will result in no attendance checked.](#)
- **Class assignments (Homework, reports, project, presentation, paper, etc.):**
  - [No Plagiarism.](#)
  - The students copying works from all sources will be penalized – “Zero” marks or “F” grade.
  - Hand in all class assignment on time, both soft copy and hard copy.
  - [Late submission will NOT be graded.](#)
- **Class participation:**
  - Be participative and attentive in class
  - The students are also required to comply with all classroom policies.
  - Violation of the classroom policies will result in [“zero” or “negative” participation marks and/or no attendance checked.](#)
- **Request for make-up quizzes (if applicable):**
  - The students requesting for the make-up quizzes need to submit their names with valid evidence (ABAC related issues only) to the respective lecturer within the specified dates.
  - [Late submission will NOT be allowed to take the make-up quizzes.](#)
- **Grade inquiry:**
  - The students can request for a review for their marks or grades.
  - The students need to submit petition to the respective Chairperson at D6 or MSM2 [within 2 weeks](#) after their marks or grades have been officially announced. Petition submitted after the specified period will NOT be considered.
  - **Reevaluation process:** The students’ class assignments or exam answer scripts will be reevaluated by the internal committees assigned by the respective department. Please note that the students’ marks may or may not be adjusted after the reevaluation process and it is considered as a “final consensus” between the students and the committees.

**August 27, 2010 (Friday) : Last day to withdraw with “W”  
(Withdrawing after this date, the students need a chairperson’s approval.)**