

**ASSUMPTION UNIVERSITY
MARTIN DE TOURS SCHOOL OF MANAGEMENT AND ECONOMICS
DEPARTMENT OF FINANCE AND BANKING
SYLLABUS 2/2011**

******* This subject is for New Curriculum students only. *******

ABAC School of Management and Economics' Vision and Mission

Vision:

To be the leading international business school in the ASEAN region providing high quality business education to enable graduates to make invaluable contributions to organizations and society.

Mission:

To shape our students into independent-minded graduates who are well-versed in business, able to communicate effectively, tech savvy, innovative, and ethical to successfully face global challenges.

Prerequisite : Senior standing (121 credits)
Lecturer : Dr. Teerasak Na Ranong (teerasaknrn@au.edu)
Office : CL 1201 (Bang-Na Campus)
Class Schedule : Sat. 11.30 -15.00 (C 34)

Course Description :

The primary objective of this course is to provide an integrating experience for the students to contemporary investment issues and reading of journal articles related to investment by applying a case study based approach as well as guest lecturers from various fields of business and research.

Course Objective:

The course aims to provide an integrating experience for the students to contemporary investment instruments regarding to equity investment, fixed-income investments (debt instruments), mutual fund and derivatives investment. The course also educated beyond the theory or definition in order to acknowledge the important investment products in practice by applying case study, attending seminars (which organized by Stock Exchange of Thailand: SET and Thailand Securities Institute: TSI) as well as guest executives from various field of investments.

The course will enable the students to:

1. Understand the investment products in money and capital markets.
2. Be familiar with strategies and major players in cash and derivative markets.
3. Understand the trading strategies particularly in futures and options trading.
4. Plan and analyze the way to allocate fund in investment products.
5. Apply solid investment knowledge for a future career such as securities broker/analyst, derivative analysts/traders, financial consult/analyst as well as active investors.

Referenced Texts:

- Frank K. Reilly and Edgar A. Norton, **Investments**, Thomson South-Western, 7th edition, 2006.
- John C. Hull, **Options, Futures and Other Derivatives**, Pearson, 6th edition, 2006
- Lloyd B. Thomas, **Money, Banking & Financial Markets**, Thomson South-Western, 2006.

Mark Allocation*: (*See also classroom policies)

Assignment & Participation	15%
Midterm	30%
Group project	20%
Final	35%

CLASSROOM POLICIES:

- **Students need to comply with AU Dress Code, Time Conflict Examination Regulations, Laws on Smoking Cigarette, and Restrictions on Foods and Drinks V10.1, June 2010.**
- **Attendance policies:**
 - 2 times of ten-minute late for class is considered as 1 absence.
 - Make-up classes are not allowed.
 - 80% attendance is strictly required regardless of any reason.
 - No checking attendance for other classmates. Violation of the policies will result in being automatically withdrawn from the class.
 - Attendance is counted since the first day of class regardless of any reason.
- **Manner in class:**
 - Behave in a polite manner
 - Pay respect to instructors and class participants
 - Turn off all communication devices
 - Do not leave and re-enter the classroom
 - **Prohibited manner:** Eating, drinking, chatting, talking on the phone, text-messaging, sleeping, reading other materials, doing other subjects' assignments/homework, walking in-out, etc.
 - Improper behavior will result in no attendance checked.
- **Dress code:**
 - Follow AU dress code
 - Improper dress code will result in no attendance checked.
- **Class assignments (Homework, reports, project, presentation, paper, etc.):**
 - No Plagiarism.
 - The students copying works from all sources will be penalized – “Zero” marks or “F” grade.
 - Hand in all class assignment on time, both soft copy and hard copy.
 - **Late submission will not be graded.**
- **Class participation:**
 - Be participative and attentive in class
 - The students are also required to comply with all classroom policies.
 - Violation of the classroom policies will result in “zero” or “negative” participation marks and/or “no attendance” checked.
- **Request for make-up quizzes (if applicable):**
 - The students requesting for the make-up quizzes need to submit their names with valid evidence (ABAC related issues) to the respective lecturer within the specified dates.
 - Failure to do so, the students will NOT be allowed to take the make-up quizzes.
- **Grade inquiry:**
 - The students can request for a review for their marks or grades.

- The students need to submit petition to the respective Chairperson at D6 or CL27 within 2 weeks after their marks or grades have been officially announced. Petition submitted after the specified period will NOT be considered.
- **Reevaluation process:** The students' class assignments or exam answer scripts will be reevaluated by the internal committees assigned by the respective department. Please note that the students' marks may or may not be adjusted after the reevaluation process and it is considered as a "final consensus" between the students and the committees.

February 27, 2012 (Monday) : Last day to withdraw with "W"
(Withdrawing after this date, the students need a chairperson's approval.)

Schedules for Examinations:

Midterm: January 18, 2012 (15.00 – 17.00)
Final : March 23, 2012 (09.00 – 12.00)

Tentative Class Content:

- 1. Introduction: Investment products/ instruments**
 - Fixed- income instruments (debt instruments)
 - Cash market: Equity investment & mutual fund
 - Derivatives markets: derivatives investment
- 2. Fixed- income instruments (debt instruments)**
 - Money markets instrument
 - Capital markets instrument
- 3. Equity instrument**
 - Common stock
 - Warrant
- 4. Mutual Fund (Investment company): Introduction**
 - Fixed Income Fund
 - Equity Fund
 - Mixed Fund
 - Foreign Investment Fund (FIF)
 - Property Fund
 - Index Fund
 - Money Market Fund
 - Retirement Mutual Fund (RMF)
 - Long-term Equity Fund (LTF)
- 5. Passive Management Funds & Evaluation of Portfolio Performance**
- 6. Exchange Traded Fund (ETF)**
 - What is ETF?
 - Benefits of ETF
 - The growth of ETF

- ETF VS Opened-End Fund

7. Derivatives Market

- Forward & Futures
- Swap & Options
- Over the Counter market (OTC): Forward & Swap
- Organized Securities Exchange (OSE): Futures & Options

8. Introduction to SET50 Index Futures

9. SET50 Index Futures: trading strategies and its applications

10. Introduction to SET50 Index Options

11. SET50 Index Options: trading strategies and its applications

12. Introduction to Single Stock Futures

13. Single Stock Futures: trading strategies and its applications

14. Gold Futures: introduction, trading strategies and its applications

Remarks: The students are required to attend 2 seminars (before and after mid-term) and 1 class for guest speaker

Proposed Seminar in 2011 and 2012:

- Waiting to be confirmed.

Group Project (Mutual Fund Investment):4-5 members

- Select one asset management company (mutual fund company).
- Search for information as company background, asset/investment allocation and the mutual fund products.
- Evaluate and keep record the company performance by analyzing the returns (annualized)
- Make recommendations about asset investment company's performance and the mutual fund to be invested

Format:

1. Resume of team members
2. Contents
3. Company background
4. Investment allocation & mutual fund products
5. Report the summary of management performance (annualized return since opened, 1 yr, 6 mths, 3 mths and 1 mth) and compare with the benchmarks
6. Evaluation of Portfolio Performance
7. Analysis and recommendations
8. Conclusion
9. Appendix

10. References
