

**ASSUMPTION UNIVERSITY  
MARTIN DE TOURS SCHOOL OF MANAGEMENT  
DEPARTMENT OF FINANCE AND BANKING  
SYLLABUS 1/2010**

**\*\*\*\*\* This subject is for New Curriculum students only. \*\*\*\*\***

**Martin de Tours School of Management's Vision and Mission**

**Vision:**

To be the leading international business school in the ASEAN region providing high quality business education to enable graduates to make invaluable contributions to organizations and society.

**Mission:**

To shape our students into independent-minded graduates who are well-versed in business, able to communicate effectively, tech savvy, innovative, and ethical to successfully face global challenges.

**Prerequisite** : Senior standing (121 credits)  
**Lecturer** : Dr. Teerasak Na Ranong (teerasaknrn@au.edu)  
**Office** : CL 1201 (Bang-Na Campus)  
**Class Schedule** : Sat. 11.00 -14.00 (D 51)

**Course Description:**

The course aims to provide an integrating experience for the students to contemporary investment instruments regarding equity investment, fixed-income investments (debt instruments), mutual fund and derivatives investment. The course also focuses beyond the theories or definition to acknowledge various types of investment products and their importance in the financial markets by applying case studies, attending seminars (organized by Stock Exchange of Thailand: SET and Thailand Securities Institute: TSI) as well as inviting guest lecturers (executive level) from various fields of business and research.

**Course Objective:**

The course will enable the students to:

1. Understand the investment products in money and capital markets.
2. Be familiar with strategies and major players in cash and derivative markets.
3. Understand the trading strategies particularly in futures and options trading.
4. Plan and analyze the way to allocate fund in investment products.
5. Apply solid investment knowledge for a future career such as securities broker/analyst, derivative analysts/traders, financial consult/analyst as well as active investors.

**Referenced Texts:**

- Frank K. Reilly and Edgar A. Norton, **Investments**, Thomson South-Western, 7<sup>th</sup> edition, 2006.
- John C. Hull, **Options, Futures and Other Derivatives**, Pearson, 6<sup>th</sup> edition, 2006
- Lloyd B. Thomas, **Money, Banking & Financial Markets**, Thomson South-Western, 2006.

**Mark Allocation\*: (\* See also course requirements and classroom policies)**

Assignments	10%
Midterm	30%
Group Project and Presentation	20%
Participation	5%
Final	<u>35%</u>
<b>Total</b>	<b>100%</b>

**Schedules for Examinations:**

<b>Mid- Term:</b>	<b>July 19, 2010</b>	<b>(15.00 – 17.00)</b>	<b>Huamak Campus</b>
<b>Final</b>	<b>: September 21, 2010</b>	<b>(9.00 – 12.00)</b>	<b>Huamak Campus</b>

**Tentative Class Content:**

- 1. Introduction: Investment products/ instruments**
  - Fixed- income instruments (debt instruments)
  - Cash market: Equity investment & mutual fund
  - Derivatives markets: derivatives investment
- 2. Fixed- income instruments (debt instruments)**
  - Money markets instrument
  - Capital markets instrument
- 3. Equity instrument**
  - Common stock
  - Warrant
- 4. Mutual Fund (Investment company): Introduction**
  - Fixed Income Fund
  - Equity Fund
  - Mixed Fund
  - Foreign Investment Fund (FIF)
  - Property Fund
  - Index Fund
  - Money Market Fund
  - Retirement Mutual Fund (RMF)
  - Long-term Equity Fund (LTF)
- 5. Passive Management Funds & Evaluation of Portfolio Performance**
- 6. Exchange Traded Fund (ETF)**
  - What is ETF?
  - Benefits of ETF
  - The growth of ETF
  - ETF VS Opened-End Fund
- 7. Derivatives Market**
  - Forward & Futures
  - Swap & Options
  - Over the Counter market (OTC): Forward & Swap
  - Organized Securities Exchange (OSE): Futures & Options
- 8. Introduction to SET50 Index Futures**

- 9. SET50 Index Futures: trading strategies and its applications**
- 10. Introduction to SET50 Index Options**
- 11. SET50 Index Options: trading strategies and its applications**
- 12. Introduction to Single Stock Futures**
- 13. Single Stock Futures: trading strategies and its applications**
- 14. Gold Futures: introduction, trading strategies and its applications**

**Course Requirements:**

**Remarks:** The students are required to attend 2 seminars (before and after mid-term) and 1 class for guest speaker

**Proposed Seminar in 2010:**

- Waiting to be confirmed.

**Group Project (Mutual Fund Investment):4-5 members**

- Select one asset management company (mutual fund company).
- Search for information as company background, asset/investment allocation and the mutual fund products.
- Evaluate and keep record the company performance by analyzing the returns (annualized)
- Make recommendations about asset investment company's performance and the mutual fund to be invested
- **Make presentation**

**Format:**

1. Resume of team members
2. Contents
3. Company background
4. Investment allocation & mutual fund products
5. Report the summary of management performance (annualized return since opened, 1 yr, 6 mths, 3 mths and 1 mth) and compare with the benchmarks
6. Evaluation of Portfolio Performance
7. Analysis and recommendations
8. Conclusion
9. Appendix
10. References

**Classroom Policies:**

- **Students need to comply with AU Dress Code, Time Conflict Examination Regulations, Laws on Smoking Cigarette, and Restrictions on Foods and Drinks V10.1, June 2010.**
- **Attendance policies:**
  - [2 times of ten-minute late for class considered as 1 absence.](#)
  - Make-up classes are not allowed.
  - 80% attendance is strictly required regardless of any reason.
  - No checking attendance for other classmates. Violation of the policies will result in being automatically withdrawn from the class.
  - [Attendance is counted since the first day of class regardless of any reason.](#)
- **Manner in class:**
  - Behave in a polite manner
  - Pay respect to instructors and class participants
  - Turn off all communication devices
  - Do not leave and re-enter the classroom
  - Prohibited manners: Eating, drinking, chatting, talking on the phone, text-messaging, sleeping, reading other materials, doing other subjects' assignments/homework, walking in-out, etc.
  - [Improper behavior will result in no attendance checked.](#)
- **Dress code:**
  - Follow AU dress code
  - [Improper dress code will result in no attendance checked.](#)
- **Class assignments (Homework, reports, project, presentation, paper, etc.):**
  - [No Plagiarism.](#)
  - The students copying works from all sources will be penalized – “Zero” marks or “F” grade.
  - Hand in all class assignment on time, both soft copy and hard copy.
  - [Late submission will NOT be graded.](#)
- **Class participation:**
  - Be participative and attentive in class
  - The students are also required to comply with all classroom policies.
  - Violation of the classroom policies will result in [“zero” or “negative” participation marks and/or no attendance checked.](#)
- **Request for make-up quizzes (if applicable):**
  - The students requesting for the make-up quizzes need to submit their names with valid evidence (ABAC related issues only) to the respective lecturer within the specified dates.
  - [Late submission will NOT be allowed to take the make-up quizzes.](#)
- **Grade inquiry:**
  - The students can request for a review for their marks or grades.
  - The students need to submit petition to the respective Chairperson at D6 or MSM2 [within 2 weeks](#) after their marks or grades have been officially announced. Petition submitted after the specified period will NOT be considered.
  - **Reevaluation process:** The students' class assignments or exam answer scripts will be reevaluated by the internal committees assigned by the respective department. Please note that the students' marks may or may not be adjusted after the reevaluation process and it is considered as a “final consensus” between the students and the committees.

**August 27, 2010: Last day to withdraw with “W”  
(Withdrawing after this date, the students need a chairperson's approval.)**