

Global Investment Research Challenge

The CFA Institute Global Investment Research Challenge offers students the unique opportunity to learn from leading industry experts and compete with peers from the world's top business schools. This annual educational initiative is designed to promote best practices in equity research among the next generation of analysts through hands-on mentoring and intensive training in company analysis and presentation skills.

Over the course of the competition, university teams of 3-5 students each are mentored by industry professionals in writing an equity research report on a publicly traded company. The teams then present their findings to a distinguished panel of experts. Past panelists included directors of research, chief strategists and CIOs from Bear Stearns, Goldman Sachs, Lehman Brothers, and Morgan Stanley.

This year, CFA Institute member societies held local competitions with more than 1,000 students from over 240 universities worldwide. Local winners from Thailand will advance to regional competition (Asia Pacific) on March 6, 2010, in Manila, Philippines and four regional winners' teams will compete in this year's global finale on April 17, 2010, in Hong Kong.

The Global Investment Research Challenge is a three-tier competition:

1. CFA Society Investment Research Challenge (IRC)
2. Regional IRC
 - Americas
 - Asia Pacific
 - EMEA
 - New York
3. Global IRC

The Challenge consists of the following components:

I. Analysis of a Public Company: Teams research a publicly traded company. Company management presents to the teams and participates in a Q&A session.

II. Mentoring By a Professional Research Analyst: Each team works with an investment professional, who mentors the team on research process and reviews and critiques their report.

III. Writing a Research Report: Students produce an initiation of coverage report on the chosen company. The report is reviewed and scored by a group of judges.

IV. Presentation of Research to a High-Profile Panel of Experts: Teams present their research to a panel of experts from top financial institutions. The team with the highest combined report and presentation score is the winner.

V. Advancement to CFA Institute's Global Challenge: The winners of the local competitions will advance to compete against teams within their geographic region, culminating in a global finale on April 17, 2010, in Hong Kong.

About CFA Institute

CFA Institute is the global membership association that administers the Chartered Financial Analyst (CFA) and Certificate in Investment Performance Measurement (CIPM) curricula and exam programs worldwide; publishes research; conducts professional development programs; and sets voluntary, ethics-based professional and performance-reporting standards for the investment industry. CFA Institute has more than 96,000 members, who include the world's 83,000 CFA charterholders, in 133 countries and territories, as well as 136 affiliated professional societies in 57 countries and territories. CFA Institute has offices in Charlottesville, Va., London, Hong Kong, and New York. More information may be found at www.cfainstitute.org.

About CFA Society of Thailand

Established in May 2003, CFA Society of Thailand (formerly known as the Thai Society of Investment Professional or TSIP) is CFA Institute 127th member chapter (14th for Asia).

Our principal objectives are:

- To encourage the development of the investment industry and profession in Thailand;
- To maintain and improve the professional competence and integrity of investment professionals in Thailand;
- To become an effective channel of communication between members, regulators and other market participants; and
- To promote the CFA® program in Thailand.

For more information and enquiries on CFA Thailand Investment Research Challenge (CFA Thailand IRC), please contact: 2010CFAThailand.IRC@gmail.com

